



NewsRelease

Wells Fargo Home Mortgage

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REALTY EXECUTIVES SOUTHERN ARIZONA, WELLS FARGO HOME MORTGAGE ANNOUNCE NEW REDINGTON HOME LOANS

TUCSON – June 23, 2008 - Realty Executives Southern Arizona, the top locally-owned real estate brokerage in Southern Arizona announced today that it has entered into a relationship with Redington Home Loans, a region-wide mortgage lender and an affiliate of Wells Fargo Home Mortgage, a division of Wells Fargo Bank, N.A., the nation's No. 1 retail mortgage lender and No. 1 strategic alliance lender. Redington Home Loans, LLC, will provide origination and funding of mortgage loans for clients of Realty Executives Southern Arizona.

The new venture will offer clients a wide range of home-financing products and services available from Wells Fargo Home Mortgage, including industry-leading options for first-time homebuyers and loan products for high-end clients. The venture will use Wells Fargo Home Mortgage's underwriting, compliance and loan-processing services. This value-added approach recognizes the growing client preference for a simplified home buying experience, with real estate, financing, and title insurance services all under one roof.

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“In choosing Well Fargo, we are staying true to our commitment to provide our agents and their clients with the best products available and delivered with the highest level of customer service,” said Anthony Azar, CEO of Realty Executives Southern Arizona. “Wells Fargo's expertise, work ethic and customer service complement those of Realty Executives Southern Arizona and reflect the dedication each of us shares to find the best alliances possible.”

Joe Jackson, head of Wells Fargo Ventures, said the company values the relationship with one of the leading real estate brokerages in Arizona.

“Over the past 12 years, our priority has been on building relationships with outstanding real estate companies and supporting their agents through superior service to clients, whether they're purchasing new construction, re-sale, second-homes or luxury properties,” he said. “By creating a strategic alliance, we're able to provide Realty Executives Southern Arizona's clients with a team of experts working together to offer a best in class real estate and mortgage experience.”

About Wells Fargo Home Mortgage

Wells Fargo Home Mortgage is the nation's No. 1 retail mortgage lender and servicer of home mortgages. As a division of Wells Fargo Bank, N.A., it has a local presence in more than 2,400 mortgage stores and bank branches, plus the capabilities to serve the home financing needs of customers nationwide through its call centers, Internet presence and wholesale lending operations. Wells Fargo Home Mortgage services loans for more than 8 million servicing customers.

About Realty Executives: Realty Executives Southern Arizona is the largest locally-owned real estate brokerage in southern Arizona (with twelve offices and over four hundred real estate agents) and ranks in the top 137 out of nearly 90,000 real estate brokerages nationwide. An industry leader in agent training and use of technology to better serve clients, the company reached a milestone \$1,323,755,137 in sales volume in 2005. Realty Executives Southern Arizona is a member of an international network with offices and service partners across the US and in fourteen foreign countries.